



Envision Wealth Structural Assessment

Please answer yes or no/unsure to the following questions?

1. Do you have 3 to 6 months of monthly expenses sitting in FDIC cash?
2. Is your credit score below a 620?
3. Debt
 - a. Is your housing expense ratio¹ aka front-end ratio less than 28%?
 - b. Is your debt ratio sometimes called back end ratio less than 36%?
4. Do you have a plan to cover your expenses in case you are disabled?
5. Do you have life insurance that replaces all of your paychecks from now until you retire?
6. If you're over 50, do you have a plan to pay health and long term care when you retire?
7. Have the following estate planning decisions been reviewed in the past 3 years
 - a. Property ownership?
 - b. Beneficiary designation?
 - c. Guardianship?
 - d. Powers of attorney?
 - e. Wills?
 - f. Trusts?
8. Retirement Lifestyle Goals
 - a. Building your nest egg: Do you know how much you need to save and get what rate of return to create the retirement nest egg needed to live your chosen lifestyle?
 - b. If so, is that what you have saved and are those the returns achieved over the last 3 to 5 years?
 - c. Do you have a plan to turn your retirement nest egg into lifelong retirement income so that you won't run out in retirement?
9. Financial Life Goals
 - a. College:
 - i. Do you know how much you need to save, at what rate of return to cover your desired percentage of your child/grandchild's future college expenses?
 - ii. If so, is that what you achieved over the last 3 years?
 - b. Other Goals:
 - i. Do you know how much you need to save, at what rate of return to reach your long range goal(s)?
 - ii. If so, is that what you achieved over the last 3 years?
10. Taxes
 - a. Do you know your marginal income tax rate?
 - b. Do you know your effective federal income tax rate?
 - c. Did you receive a federal income tax refund of more than \$500?
 - d. Did you pay your taxes on time so that you did not incur penalties due to late filing or underpayment?
 - e. Do you have a plan to reduce and/or pay for estate and gift taxes when your wealth transfers at death?

¹Monthly mortgage payment, including principal, interest, real estate taxes and homeowners insurance divided by your gross monthly income.

²All of your debt obligations, including mortgage, car loans, child support and alimony, credit card bills, student loans and condominium fees divided by your gross income.